

**THE MINUTES OF THE REGULAR MEETING OF  
THE CITY OF MADISON REDEVELOPMENT AUTHORITY  
HELD ON JULY 14, 2016**

**I. Call to Order & Agenda Approval**

The Board of Directors of The City of Madison Redevelopment Authority (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **July 14, 2016, at 12:00 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Bobby DeNeefe called the meeting to order at 12:00 p.m.. There were no amendments to the Agenda.

**II. Roll Call**

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

**PRESENT**

Place 1: Bobby DeNeefe

Place 2: Cory Martin

Place 3: Emily Cook

Place 5: Allen Yates

Place 6: Taron Thorpe

Place 7: Matt Smith

**ABSENT**

Place 4: Andy Johnson

Also present were: Kelly Butler, City Attorney; Megan Zingarelli, Assistant City Attorney; Mary Beth Broeren, Director of Planning & Economic Development.

**III. Public Comments**

There were no public comments.

**IV. Approval of Minutes**

The Board voted to approve the minutes of the June 16, 2016 regular meeting.

**V. Review of Financial Report**

There was no financial report for this meeting.

**VI. Old Business**

**a) Review & Discussion of Recreation Campus:**

The City Attorney explained the next steps in the Recreation Campus project. The Board was then presented with Resolution RA-16-008, a resolution authorizing a Preliminary Official Statement and Related Matters for Financing of the Recreation Campus Project. Upon a motion by Taron Thorpe and a second by Emily Cook, the following vote was recorded:

	<u>YEA</u>	<u>NAY</u>
Place 1: Bobby DeNeefe	X	
Place 2: Cory Martin	X	
Place 3: Emily Cook	X	
Place 4: Andy Johnson	Not present	
Place 5: Allen Yates	X	
Place 6: Taron Thorpe	X	
Place 7: Matt Smith	X	

The Chairman thereupon announced that the Resolution had carried.

**VII. New Business**

**a) Bank Account:**

The Board discussed opening a new bank account.

**VIII. Other Business**

**a) Contract revision for 204 Main Street:**

The Chairman asked the Board to consider revising the agreement for the sale of 204 Main Street. The Board then considered a new resolution, Resolution No. RA-16-009, to amend Resolution No. RA-16-007, authorizing a purchase agreement for 204 Main Street, to change the method of sale to an installment contract. Upon a motion by Taron Thorpe and a second by Cory Martin, the following vote was recorded:

	<u>YEA</u>	<u>NAY</u>
Place 1: Bobby DeNeefe	X	
Place 2: Cory Martin	X	
Place 3: Emily Cook	X	
Place 4: Andy Johnson	Not present	
Place 5: Allen Yates	X	
Place 6: Taron Thorpe	X	
Place 7: Matt Smith	X	

The Chairman thereupon announced that the Resolution had carried.

**IX. Closing Comments of Board Members**

The Board's next meeting is scheduled for August 11, 2016 at noon.

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There being no further business, the meeting was then adjourned.

**SECRETARY-TREASURER'S CERTIFICATE**

I, Emily W. Cook, as Secretary-Treasurer of THE CITY OF MADISON REDEVELOPMENT AUTHORITY, hereby certify that the attached pages constitute a true and correct copy of the minutes of the regular meeting of the Board of Directors of The City of Madison Redevelopment Authority held on July 14, 2016, which meeting was called and assembled and was open to the public and at which a quorum was present and acting throughout.

WITNESS my signature as said Secretary, under the seal of The City of Madison Redevelopment Authority, this the 11 day of August, 2016.



  
Secretary-Treasurer  
CITY OF MADISON REDEVELOPMENT  
AUTHORITY