

**MINUTES OF THE SPECIAL MEETING OF
THE CITY OF MADISON REDEVELOPMENT AUTHORITY
HELD ON AUGUST 6, 2015**

The Board of Directors of The City of Madison Redevelopment Authority (the "Board") met in a special meeting at City Hall, 100 Hughes Road, Madison, Alabama on **August 6, 2015, at 12:00 o'clock, p.m.**, Central Time. The following members of the Board were:

PRESENT

ABSENT

Place 1: Bobby DeNeefe
Place 2: Cory Martin
Place 3: Emily Cook
Place 4: Andy Johnson
Place 5: Allen Yates
Place 6: Taron Thorpe
Place 7: Matt Smith

Also present were: Amy Sturdivant, Director of Planning & Economic Development, Kelly Butler, City Attorney, and Megan Zingarelli, Assistant City Attorney

City Attorney Kelly Butler presided pending the election of officers. Notice of the time, place, and purpose of the meeting had been given to all members of the Board and posted on the online bulletin board of the City on July 30, 2015. Mrs. Butler stated that because a quorum was present, the meeting was open for the transaction of business. A copy of the notice, as posted, and the agenda were presented.

The agenda stated that the Board of Directors should elect its officers, adopt bylaws to govern the conduct and management of the business affairs of the Redevelopment Authority, adopt the form of seal of the Redevelopment Authority, and dispose of other matters necessary or convenient in connection with the formation of the Redevelopment Authority.

Mrs. Butler noted that it was in order to elect the officers of the Redevelopment Authority. Upon nominations duly made, seconded, and unanimously carried, the following persons were elected as officers of the Redevelopment Authority, to hold the office and to serve until such time as their successors are elected and qualify:

<u>Name:</u>	<u>Office:</u>
Bobby DeNeeffe	Chairman
Taron Thorpe	Vice Chairman
Emily Cook	Secretary-Treasurer

The meeting being turned over to Chairman DeNeeffe upon his election, he noted that it was in order to establish a bank account for the Redevelopment Authority. The Chairman stated that he was open to any banks with an office in the City of Madison, and he nominated Bancorp South. No other directors nominated a bank, so the choice of Bancorp South was approved by acclamation. The Secretary-Treasurer was determined to be the usual and appropriate authorized account signatory, and staff was asked to work with her to set up the account and acquire an EIN number for the Authority.

The Chairman stated that it was in order to consider the adoption of the corporate seal for the Redevelopment Authority. Upon motion of Allen Yates, seconded by Cory Martin, and unanimously carried, the seal of the Redevelopment Authority was adopted to be affixed by impression, inscription, or otherwise. The form of the seal selected was circular and inscribed

with the words "THE CITY OF MADISON REDEVELOPMENT AUTHORITY," "CORPORATE SEAL," and the year of incorporation.

The Chairman noted that it was in order to consider the adoption of bylaws for the Redevelopment Authority. The proposed bylaws of the Redevelopment Authority were introduced to the members of the Board in writing (the "Bylaws"). The Vice Chairman then moved that the Bylaws be adopted and that the Secretary be instructed to sign the Bylaws for purposes of identification, which motion was seconded by Matt Smith and, upon the said motion being put to vote, the following vote was recorded:

	<u>YEA</u>	<u>NAY</u>
Place 1: Bobby DeNeeffe	X	
Place 2: Cory Martin	X	
Place 3: Emily Cook	X	
Place 4: Andy Johnson	X	
Place 5: Allen Yates	X	
Place 6: Taron Thorpe	X	
Place 7: Matt Smith	X	

The Chairman thereupon announced that the motion for adoption of the Bylaws had been unanimously carried.

The Chairman then stated that it was in order to consider a resolution defining the Redevelopment Authority's Development Area. **Resolution RA-15-001**, with Exhibits A and B attached, was then presented to the Board of Directors. The Vice Chairman then moved that the Resolution be adopted, which motion was seconded by Allen Yates and, upon the said motion being put to vote, the following vote was recorded:

	<u>YEA</u>	<u>NAY</u>
Place 1: Bobby DeNeeffe	X	

Place 2: Cory Martin	X
Place 3: Emily Cook	X
Place 4: Andy Johnson	X
Place 5: Allen Yates	X
Place 6: Taron Thorpe	X
Place 7: Matt Smith	X

The Chairman thereupon announced that the motion for adoption of the said resolution and order had been unanimously carried.

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During the closing comments, the Board members agreed to meet on the first Thursday of every month at noon.

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There being no further business, the meeting was then adjourned.

SECRETARY-TREASURER'S CERTIFICATE

I, Emily W. Cook, as Secretary-Treasurer of THE CITY OF MADISON REDEVELOPMENT AUTHORITY, hereby certify that the attached pages constitute a true and correct copy of the excerpts from the minutes of the special meeting of the Board of Directors of The City of Madison Redevelopment Authority held on August 6, 2015, which meeting was called and assembled and was open to the public and at which a quorum was present and acting throughout.

WITNESS my signature as said Secretary, under the seal of The City of Madison Redevelopment Authority, this the 1st day of October, 2015.

(S E A L)



Emily W. Cook

Secretary-Treasurer
CITY OF MADISON REDEVELOPMENT
AUTHORITY