

CITY OF MADISON

Industrial Development Board

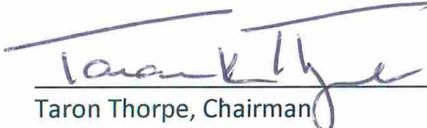
Madison Municipal Building – Lower Level Conference Room

February 2, 2015 Meeting - Minutes

- I. **Call to Order / Agenda Approval** – A quorum being present, Chairman Thorpe called the meeting to order at 4:30 p.m. The agenda was accepted as presented.
- II. **Public Comments** – There were no public comments.
- III. **Roll Call:**
 1. **Board Members Present:** Chairman Taron Thorpe; Secretary/Treasurer David Cochran, Vice-Chair Jerry Jennings; Bobby DeNeefe; Sandy Patel; and Richard Knox.
 2. **Additional Attendees:** Amy Sturdivant, Director, Planning & Economic Development.
- IV. **Approval of Minutes** – Approval of the January 5, 2015 minutes. Mr. Cochran moved to approve and Mr. Patel seconded. *Motion carried.*
- V. **Review of Financial Report** – Secretary/Treasurer David Cochran presented the Financial Report which included regular and periodic bills for legal services and website updates. Mr. Knox moved to approve the monthly financial report and Mr. DeNeefe seconded. *Motion carried.*
- VI. **Old Business** – No old business.
- VII. **New Business:**
 1. **Halsey Option Update** – Director Sturdivant updated the board that Halsey exercised their option to buy out the lease on their facility from their March 2001 project with the IDB.
 2. **Approval of Chair Attendance to SEDC Meet the Consultants** – Chair Thorpe and Director Sturdivant presented the concept of not attending this year's convention and instead regroup on several matters related to the IDB committees. It was agreed not to attend this year.
 - i. **NALCOM February 19th** – Sponsorship was agreed upon for the brokers breakfast hosted at City Hall.
 - ii. **Approval of the Budget for FY15** – Mr. Knox moved to approve the budget with acknowledgement that the board can make adjustments as needed throughout the year. Mr. DeNeefe seconded. *Motion carried.*
 - iii. **Update on Projects & Development (EWI Presentation)** – Chair Thorpe and Mr. Cochran discussed the projects. Mr. Patel suggested that one way to participate in social media is for the IDB to have a linked in account. Director Sturdivant indicated that would be something her staff will look into.
- VIII. **Other Business**

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IX. Adjournment. There being no further business before the Board, the meeting adjourned at 5:17 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Amy Sturdivant