

Industrial Development Board

Madison Municipal Building – Lower Level Conference Room

August 4, 2014 Regular Meeting - Minutes

- I. **Call to Order / Agenda Approval** – A quorum being present, Chairman Thorpe called the meeting to order at 4:40 p.m. The agenda was accepted as presented.
- II. **Public Comments** – There were no public comments.
- III. **Roll Call:**
 1. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary/Treasurer David Cochran, and Bobby DeNeefe.
 2. **Additional Attendees:** Council Liaison Mike Potter; Amy Bell, Director, Planning & Economic Development; and Beverly Zendt, Senior Planner of Economic Development & Future Planning. Also Pamela Graves of Holiday Inn Express and Adam Brown of Cintas Corporation.
- IV. **Approval of Minutes** – None.
- V. **Review of Financial Report** – Secretary/Treasurer David Cochran presented the Financial Report. Mr. DeNeefe moved to approve as presented and Mr. Jennings seconded. The vote was unanimous in favor. **Motion carried.**
- VI. **Old Business** – None
- VII. **New Business:**
 1. **Amendment to Existing Abatement Agreement with Matsumoto US Technologies.** Mr. Kise of Matsumoto was present to request an amendment to the existing abatement for Matsumoto. Mr. Cochran moved to approve as requested and Mr. DeNeefe seconded. The vote was unanimous in favor. **Motion carried.**
 2. **Business Accelerator Proposal Discussion.** Mr. Cochran updated the Board on Mr. Adams' application to the SBA for a \$50,000 grant for a business accelerator. The Board expressed interest in supporting the efforts, possibly by providing a Board Member from the IDB if desired.
 3. **Marketing Update.** Director Bell gave a brief update.
 4. **SEDC 2014 Communication Awards Competition – Winner Best in Class for the Accordion Card.** Chair Thorpe announced that Madison won the competition for the accordion.
 5. **Industrial Business Collaboration Updates.** Brief updates were provided on the activities of the committees.
- VIII. **Other Business.** Mr. Jennings gave a brief update of Intergraph and Matsumoto.
- IX. **Adjournment.** There being no further business before the Board, the meeting adjourned at 5:34 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Amy K. Bell