

Industrial Development Board

Madison Municipal Building - Conference Room 130

February 3, 2014 Regular Meeting - Minutes

Chairman Thorpe called the meeting to order at 4:30 p.m.

I. Roll Call:

- a. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary/Treasurer David Cochran, Ron Klein, Richard Knox, and Chuck Makarov.
- b. **Additional Attendees:** Council Liaison Mike Potter; Madison Chamber of Commerce Liaison Beth Martin.

II. Minutes from Regular Meetings

- a. Minutes from the January 6, 2014 Regular Meeting. Mr. Klein moved to approve the minutes as written. Mr. Makarov seconded the motion. The vote was unanimous in favor. **Motion carried.**

III. Financial Report

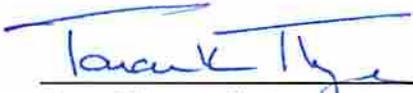
- a. Secretary/Treasurer Cochran presented the financial report to the Board. The Board discussed the cash position and current expenses. Mr. Knox said he had become aware that there were some unclaimed bond funds that the IDB might be able to claim. Mr. Cochran will follow up. The Board was also advised of the new tax ID number. Mr. Knox moved to approve the financial report as presented. Mr. Klein seconded the motion. The vote was unanimous in favor. **Motion carried.**

IV. Other Business

- a. **SEDC Meet the Consultant** – Mr. Potter informed the Board that the Madison City Council had approved covering up to \$3,000 of Ms. Amy Bell's travel expenses. Chairman Thorpe's expenses are being covered by the IDB.
- b. **Rules of Procedure** – The Board discussed the Rules of Procedure as revised by Board attorney Mr. Maclin. The requirements for approving motions was discussed. Vice Chairman Jennings moved to accept the revised procedures as written with the exception of requiring at least three (3) affirmative votes for any motion to carry. Mr. Klein seconded the motion. The vote was unanimous in favor. **Motion carried.**

- c. **Marketing Material** – Chairman Thorpe updated the Board on the marketing materials being prepared by Red Sage. The accordion cards should be ready by February 14.
- d. **Intergraph Visit** – A site visit to the new headquarters building for Intergraph will be scheduled in February, depending on construction progress. The need to talk with Intergraph about their development plans and finds ways to assist the development was discussed.
- e. **Collaborative Lunch** – The first collaborative lunch will be scheduled in March.

V. Adjournment – There being no further business before the Board. The meeting adjourned at 5:35 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: David Cochran