

City of Madison
Industrial Development Board
Madison Municipal Building - Conference Room 130

May 6, 2013 Regular Meeting - Minutes

Board Members Present: Chairman Taron Thorpe, Vice-Chairman Jerry Jennings, Secretary/Treasurer David Cochran, Charles Makarov, Bobby DeNeeffe, Richard Knox and Council Liaison Mike Potter.

Members Absent: Ron Klein.

Additional Attendees: Jyoji Kise, Chris Grisson, Makoto Tohmura, Steve Levy, Madison Chamber of Commerce Liaison to the Industrial Development Board, Amy Bell, Director, Community Development and Planning and Gina Romine, Planner I.

Chairman Thorpe called the meeting to order at 4:30 p.m.

1. Minutes from the March 4, 2013 Regular Meeting

Vice-Chairman Jennings moved to approve the minutes as written. Mr. Knox seconded the motion. The vote was unanimous in favor. **Motion carried.**

2. Minutes from the April 1, 2013 Regular Meeting

Mr. Makarov moved to approve the minutes with the correction of Vice-Chairman Jennings absence and Mr. Makarov's presence. Mr. DeNeeffe seconded the motion. The vote was Chairman Thorpe, Secretary Treasurer Cochran, Mr. Knox, Mr. DeNeeffe and Mr. Makarov in favor. Vice-Chairman Jennings abstained. **Motion carried.**

3. Comments from the public

There were no comments from the public.

4. Financial Report

Secretary/Treasurer Cochran presented the financial report to the Board.

Vice-Chairman Jennings moved to approve the financial report as presented. Mr. DeNeeffe seconded the motion. The vote was unanimous in favor. **Motion carried.**

5. Other Business

1. W.L. Halsey Grocery Company Inc. – New Mortgage

Chairman Thorpe stated that this item has been withdrawn from the agenda.

2. Consideration of Tax Abatements for Matsumoto U.S. Technologies, Inc.

Chris Grissom, attorney for Matsumoto U.S. Technologies, Inc. presented the request for Tax Abatement as requested by Matsumoto U.S. Technologies, Inc. as detailed in the Resolution and Excerpts from the Minutes detailing the agreement.

Makoto Tohmura, President and Jyoji Kise, Chief Electrical Engineer for Matsumoto U.S. Technologies, Inc. provided an overview of the company's history and operational functions. Mr. Kise discussed the new facility and the benefit it would bring to Madison. Matsumoto U.S. Technologies, Inc. was founded in Alabama in January of 2004. The extension of Ray Sanderson Drive was also discussed.

Vice-Chairman Jennings moved to approve a Tax Abatement for Matsumoto U.S. Technologies, Inc. as provided in addition to the Resolution and Excerpts from the Minutes detailing the agreement. Mr. DeNeefe seconded the motion. The vote was unanimous in favor. **Motion carried.**

Chairman Thorpe thanked Councilman Potter, the City Council, Director Bell and Ms. Romine for their hard work on this project. Mr. DeNeefe stated that the broker Tony McCormack was extremely pleased with the service he received while conducting business in Madison.

3. Update on SEDC Meet the Consultants

Chairman Thorpe and Director Bell discussed the event and benefits that were gained by their attendance. Director Bell stated the importance of having a response ready to send for inquiries and the website for recruitment efforts.

Collaborative lunches were also discussed and determined that they were very successful in the expansion of the IDB efforts.

4. New IDB Website Update

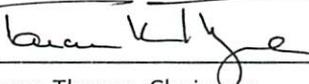
Director Bell stated that the website graphics were complete and there were only a few more documents left to finalize. Director Bell stated that the website would be ready to go live in July.

5. Other Business

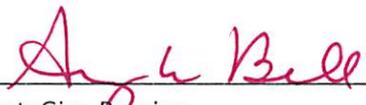
The Board decided to reschedule the June 3 and July 1, 2013 meetings to June 17, 2013.

Vice Chairman Jennings discussed the job descriptions for legal counsel and asked that both the job description for legal counsel and the CPA be voted on at the June meeting. Secretary/Treasurer Cochran discussed the contacts he had made regarding legal counsel and hiring a CPA.

There being no further business before the Board. The meeting adjourned at 5:40 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Gina Romine