



**Madison Industrial Development Board**  
Madison Municipal Building - Conference Room 130

**February 4, 2013 Regular Meeting - Minutes**

**Board Members Present:** Chairman Taron Thorpe, Jerry Jennings, Secretary/Treasurer David Cochran, Richard Knox, Charles Makarov, Ron Klein, Bobby DeNeeffe (arrived at 4:40 p.m.) and Council Liaison Mike Potter (arrived at 4:40 p.m.).

**Members Absent:** None

**Additional Attendees:** Bob Lott, Johnnie Vann, Ed Porter, Troy Trulock, John Owens, Amy Bell, Director, Community Development and Gina Romine, Planner I.

Chairman Thorpe called the meeting to order at 4:30 p.m.

**1. Minutes from the January 7, 2013 Regular Meeting**

Mr. Jennings moved to approve the minutes as written. Secretary/Treasurer Cochran seconded the motion. The vote was Chairman Thorpe, Mr. Jennings, Secretary Treasurer Cochran, Mr. Knox, and Mr. Makarov in favor. Mr. Klein abstained. **Motion carried.**

**2. Financial Report**

Secretary/Treasurer Cochran presented the financial report to the Board and stated that there were two invoices to be paid. The first invoice was in the amount of \$3,100.00 to RedSage and the second invoice was in the amount of \$6,000.00 to Retail Strategies. Secretary/ Treasurer Cochran also stated that he had met with Roger Bellomy in the City of Madison Finance Department and has learned that copies of the by-laws and articles of incorporation are on file with the State of Alabama however no records currently exist since the flood which occurred at city hall damaged numerous records. Mr. Knox moved to approve the treasurer's report as presented. Mr. Jennings seconded the motion. The vote was unanimous favor. **Motion carried.**

**3. Election of New Vice-Chairman**

Mr. DeNeeffe nominated Mr. Jennings as Vice-Chairman. Secretary/Treasurer Cochran moved for nominations to be closed. The vote was unanimous in favor of Mr. Jennings as Vice-Chairman. **Motion carried.**

**4. Other Business**

**1. Consideration of an abatement to the Intergraph Abatement Agreement**

Ed Porter and Johnnie Vann provided an overview of the request and stated that Intergraph Improved Properties, LLC will own the real property and all improvements thereon that are described as part of the project and therefore they must ask the Board for an amendment to the original Intergraph tax abatement as well as a separate abatement for Intergraph Improved Properties, LLC.

Secretary/ Treasurer Cochran moved to approve a Tax Abatement for Intergraph Improved Properties, LLC as provided in addition to the Resolution and Excerpts from the Minutes detailing the agreement. Mr. DeNeeffe seconded the motion. The vote was unanimous in favor. **Motion carried.**

Secretary/ Treasurer Cochran moved to approve an amendment to the Tax Abatement for Intergraph as provided in addition to the Resolution and Excerpts from the Minutes detailing the agreement. Mr. Makarov seconded the motion. The vote was unanimous in favor. **Motion carried.**

**2. Decision Data Resources Discussion (formerly the Retail Strategies discussion)**

Director Bell stated that a presentation would be given at the March 4<sup>th</sup> meeting. No action was required or taken.

**3. New IDB Website Update**

Ms. Bell provided a brief update on the progress of the website development.

**4. IDB Attorney**

Secretary/Treasurer Cochran discussed the need for an attorney to represent the Board. The Board discussed the need for a scope of work and a hourly rate. Several potential attorneys were suggested. Secretary / Treasurer Cochran stated that he would begin working on a scope of work for the Board to hire an attorney.

There being no further business before the Board. The meeting adjourned at 6:00 p.m.

  
\_\_\_\_\_  
Taron Thorpe, Chairman  
City of Madison Industrial Board

  
\_\_\_\_\_  
Attest: Gina Romine