



Madison Industrial Development Board
Madison Municipal Building - Conference Room 130

September 19, 2011 Rescheduled Meeting - Minutes

Board Members Present: Chairman, Richard Knox, Vice-Chairman, Bobby DeNeeffe, Taron Thorpe, David Cochran, Council Liaison, Jerry Jennings, and Secretary/Treasurer, Gene Wrobel.

Members Absent: William Scrip, and Alfredo Bonilla.

Additional Attendees: Gina Romine, Economic Development Planner

Chairman, Richard Knox called the meeting to order at 6:07 p.m.

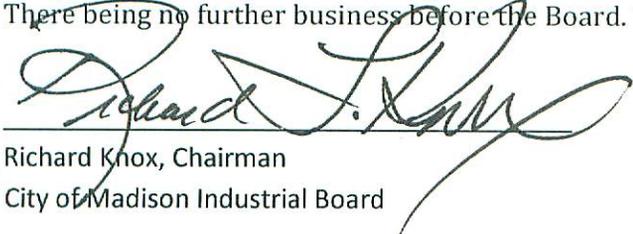
Old Business:

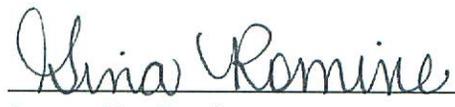
1. Minutes from the August 1, 2011 Regular Meeting
Vice-Chairman DeNeeffe moved to approve the minutes as written. Mr. Thorpe seconded the motion. The vote was unanimous in favor. **Motion carried.**
2. Financial Report – Secretary/Treasurer Wrobel presented the financial report to the Board.
Mr. Cochran moved to approve the financial report as presented. Mr. Thorpe seconded the motion. The vote was unanimous in favor. **Motion carried.**

New Business:

1. Chairman Knox discussed a potential new industrial facility. The business CDI Electronics, Barry Neely, CEO has inquired about assistance from the Board to construct a new facility on Palmer Road that will be approximately 40,000-50,000 square feet. CDI Electronics has outgrown their current facility and would like to remain in Madison. CDI Electronics employs approximately 55 people and produces starters for outboard motors with the potential for new product lines.
2. Chairman Knox provided an update on the NAIDA conference he and Ms. Romine attended.
3. Ms. Romine discussed the website and available properties update.
4. Council Liaison, Jennings inquired about the status of the Intergraph property.

There being no further business before the Board. The meeting adjourned at 6:45 p.m.


Richard Knox, Chairman
City of Madison Industrial Board


Attest: Gina Romine